

Tilden Woods Recreation Association, Inc.

P.O. Box 2563, Rockville, MD 20847-2563 (301)230-2999

Website: www.tildenwoodspool.org

Email: info@tildenwoodspool.org

BOND INSTALLMENT AGREEMENT

In return for the privilege of using the Tilden Woods Recreation Association (TWRA) facilities prior to making full payment of the \$750 membership bond/initiation fee plus \$50 installment plan fee:

1. I am enclosing \$300, representing the first payment of the bond and installment fee with this agreement and the TWRA application.
2. I agree to pay \$300, representing the second of the bond payments and installment plan fee to TWRA, without further notice, on or before October 15 of this year. I further agree to pay to TWRA the sum of \$20 if this installment is not made on a timely basis.
3. I agree to pay \$200, representing the final payment of the bond and installment plan fee, on or before December 15 of this year. I further agree to pay to TWRA the sum of \$20 if this installment is not made on a timely basis.
4. I understand that during the installment period, I am fully responsible for the payment of any assessment and dues imposed upon the full membership.
5. I understand that I am not entitled to membership voting privileges under the by-laws of the TWRA or to a refund of any portion of the bond until such time as the bond payments have been made in full.

Name _____ Date _____

Signature _____